

BSP SME ACCOUNT INFORMATION SCHEDULE

Effective as of 08 December 2020

ACCOUNT	SME Current Account	SME Deposit Account	SME Package Account	
ACCOUNT FEATURES			SME Current	SME Deposit
On offer to Customer	Yes	Yes	Yes	
Suitable for	Registered/Licensed SMEs. Daily operational account.	Registered/Licensed SMEs who require an account to hold excess cash.	Registered/Licensed SMEs who require a combination of operational and savings account.	
Account opening requirement for initial deposit	K50.00	K100.00	K150.00	
Minimum balance requirement	K50.00	K100.00	K150.00	
Joint Account option available	Yes	Yes	Yes	
Bank Card access	SME Visa	No ⁴	SME Visa Card	No ⁴
Cheque Book access	Yes-opt in	No ⁴	Yes-opt in	No ⁴
Funds readily available	Yes	Yes	Yes	Yes
Interest paid	No	Yes	No	Yes
Frequency of Interest paid	N/A	Monthly	N/A	Monthly
Monthly Account Statement	Yes ³	Yes ⁴	Yes ³	Yes ⁴
Standing Order	Yes-opt in	Yes-opt in	Yes-opt in	Yes-opt in
Overdraft Facility	Yes-opt in	Yes-opt in	Yes-opt in	Yes-opt in
Internet Banking 24/7 access	Yes-opt in	Yes-opt in	Yes-opt in	Yes-opt in
Mobile Banking 24/7 access	Yes-opt in	Yes-opt in	Yes-opt in	Yes-opt in
Mobile Banking App 24/7 access	Yes-opt in	Yes-opt in	Yes-opt in	Yes-opt in
ATM & EFTPoS access	Yes	No	Yes	No
FEE DESCRIPTION				
Monthly Account fee	K10.00	Free	K15.00	Free
Dormant Account fee	Free	Free	Free	Free
TELLER / AGENT SERVICES				
Branch Deposit	K2.00 ⁵	K2.00 ⁵	K2.00 ^{1&5}	K2.00 ⁵
EFTPoS Deposit (own account) ⁸	Free	N/A	Free	N/A
Branch Withdrawal	K3.00 ⁶	K10.00	K3.00 ⁶	K10.00
Branch EFTPoS Withdrawal	K4.00 ⁶	N/A	K4.00 ⁶	N/A
Cheque Deposit - Processing Fee	Free	Free	Free	Free
Agent Deposit (own account)	K2.00	N/A	K2.00 ¹	N/A
Rural Branch Transfer - Other BSP Account	K1.00	K1.00	K1.00	K1.00
Rural Branch Transfer - Other Bank Accounts	K1.00	K1.00	K1.00	K1.00
Rural Branch Cash Out	K1.00	K1.00	K1.00	K1.00
Agent Withdrawal	K1.00	K1.00	K1.00	K1.00
MOBILE BANKING SERVICES				
Transfer between own Accounts	Free	Free	K0.50	Free
Transfer & Pay - Other BSP Accounts	K0.50	K0.50	K0.50	K0.50
Transfer & Pay - Other Bank Accounts	K1.00	K1.00	K1.00	K1.00
Mobile Top Up	K1.00	K0.50	K1.00	K0.50
Easipay Top Up	K1.00	K1.00	K1.00	K1.00
Origin Solar TopUP	K 0.50	K 0.50	K 0.50	K 0.50
Sola PayGo	K 0.50	K 0.50	K 0.50	K 0.50
School Fee Payment	Free	Free	Free	Free
Mobile Merchant Payment	K0.25	K0.25	K0.25	K0.25
Mini Statement	Free	Free	Free	Free
Balance Enquiry	Free	Free	Free	Free
Bill Pay	K1.50	K1.50	K0.50	K1.50
Airline Ticket Payment	K2.50	K2.50	K2.50	K2.50
INTERNET BANKING SERVICES				
Transfer between own Accounts	Free	Free	Free	Free
Transfer & Pay - BSP accounts	K0.50	K0.50	K 0.50	K0.50
Transfer & Pay - Other Bank accounts	K0.50	K0.50	K1.00 ¹	K0.50
Bill Pay	K0.50	K0.50	K 0.50	K0.50
Batch Transfer	K0.50	K0.50	K 0.50	K0.50
Overseas fund transfer (FX payment)	K40.00	K40.00	K40.00	K40.00
ATM SERVICES				
Cash withdrawal on BSP, using your BSP Card	K0.50	N/A	K0.50	N/A
Cash withdrawal - Other Banks using your BSP Card	K2.50	N/A	K 2.50	N/A
Balance enquiry - BSP ATM ⁷	K0.50 ⁷	N/A	K 0.50 ⁷	N/A
Balance enquiry - Other Bank ⁷	K1.50 ⁷	N/A	K 0.50 ⁷	N/A
Phone top up	K0.75	N/A	K 0.75	N/A
Mini statement ⁷	K0.50 ⁷	N/A	K 0.50 ⁷	N/A
PIN Change	Free	N/A	Free	N/A
Funds transfer - Own Accounts ⁹	N/A	N/A	N/A	N/A
Balance Enquiry - SME Visa Card used Overseas	K1.50	N/A	K 1.50	N/A
Cash Withdrawal - SME Visa Card used Overseas	K15.00	N/A	K15.00	N/A
Cash Withdrawal - SME Visa Card used on Other Bank	K2.50	N/A	K2.50	N/A
EFTPoS SERVICES				
Purchases - Local merchant	K0.25	N/A	K 0.25 ²	N/A
Purchases - Overseas merchant using your SME Visa Card	K0.25	N/A	K0.25	N/A
Online Purchases	K0.25	N/A	K0.25	N/A

NOTE:

- ¹ Free for first five transaction per month
- ² Free for first twenty transaction per month
- ³ Available at the branch and online via Internet Banking
- ⁴ Accessible via Mobile Banking (*131#), Mobile App services and Internet banking or at the branch

- ⁵ For cash deposits of K10,000 or more, cash handling fees applies
- ⁶ For cash withdrawal of K5,000 or more 2% cash handling fees applies
- ⁷ Transactions where fee is accumulated and charged at the end of the month
- ⁸ ATM Funds Transfer is only applicable to accounts linked to a card

N/A - Service/feature is Not Applicable to the account
Opt in - apply to use this service

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MOBILE BANKING SERVICES

ALERT TYPE	FEE
Alert Card + PIN Collection	Free
Alert eTOKEN Collection	Free
Alert Pac Mailer Collection	Free
Alert Cheque Book Collection	Free
Alert below Threshold Limit	Free
Alert Account Overdrawn	Free
Alert Excessive PIN tries	Free
Alert Card Blocked	Free
Alert Deposit Exceed Threshold Limit	Free
Alert Withdrawal Exceed Threshold Limit	Free
Alert Cheque Cashed	Free
Alert Loan Approval	Free
Alert Loan Funding	Free
Alert Loan Arrears	Free
Alert Loan Maturity	Free
Alert Teller Withdrawal in Branch	Free

INTEREST RATES FOR SME DEPOSIT

AMOUNT	RATE
K 00.00-K49,999	0.00%
K 49,999.01 - K 149,999	0.10%
K 149,999.01 - K 199,999	0.15%
K 199,999.01 plus	0.25%

INTERNATIONAL SERVICES

INTERNATIONAL SERVICES	FEE
Telegraphic Transfer - branch	K 50.00
Telegraphic Transfer - inward	K 15.00
Western Union Service	On application
Standard Investigation Fee	K 100.00
Foreign Currency Notes	No service fees applicable Subject to exchange rate of currency

GUARANTEES

Issuing Charge The charge will be made on the execution and a flat charge will be made 12 monthly in advance. The charge will be based on the invoice value of the goods or, in the absence of the invoice, on customer's estimate of the value.	K 300.00 plus Stamp Duty of K 50.00
Customs, Other Government departments, Governmental and semi-Government boards, or Instrumentalities and All other guarantees (except bill of lading guarantee)	
12 monthly in advance charge	3.00% p.a (Min K 200.00 phy)
Where a guarantee is established for a period of less than three months (or cancelled within that period) the above charge may be rebated by 50%. However the minimum charge of the K 100.00 will still apply.	

CARD FEES

FEE TYPE	FEE
SME Visa Card	
Application Fee	Free
Annual Fee	Free
Card Replacement	K 20.00
Replacement when expired	Free
Card Retained at BSP ATM (excessive PIN tries)	N/A
Other Local Bank Card on BSP	K 2.50
Foreign Card on BSP	
ATM Convenience Fee	K 15.00

DAILY & TRANSACTION LIMITS

MOBILE BANKING (*131#)	DAILY LIMIT	TRANSACTION LIMIT	
		Minimum	Maximum
Transfer Own account	K 200,000.00	K 1.00	K 200,000.00
Transfer Other BSP account	K 5,000.00	K 1.00	K 5,000.00
Transfer Other Bank account	K 5,000.00	K 1.00	K 5,000.00
Ticket Payment	K 5,000.00	K 100.00	K 5,000.00
School Fee Payment	K 5,000.00	K 1.00	K 5,000.00
Mobile Merchant Payment	K 5,000.00	K 5.00	K 5,000.00
Easipay	K 500.00	K 15.00	K 200.00
BillPay	K 5,000.00	K 1.00	K 5,000.00
Mobile Topup (Digicel)	K 500.00	K 3.00	K 200.00
Mobile Topup (Bemobile)	K 500.00	K 3.00	K 200.00
Solar Power Topup	K 500.00	K 12.00	K 500.00

PERSONAL INTERNET BANKING	DAILY LIMIT	TRANSACTION LIMIT	
		Minimum	Maximum
Transfer Own account	unlimited	K 1.00	unlimited
Transfer Other BSP account	K 30,000.00	K 1.00	K 20,000.00
Transfer Other Bank account	K 30,000.00	K 1.00	K 20,000.00

MOBILE BANKING APP	DAILY LIMIT	TRANSACTION LIMIT	
		Minimum	Maximum
Transfer Own account	K 200,000.00	K 1.00	K 200,000.00
Transfer Other BSP account	K 5,000.00	K 1.00	K 5,000.00
Transfer Other Bank account	K 5,000.00	K 1.00	K 5,000.00
Easipay	K 500.00	K 15.00	K 200.00
BillPay	K 5,000.00	K 1.00	K 5,000.00
Mobile Topup (Digicel)	K 500.00	K 3.00	K 200.00
Mobile Topup (Bemobile)	K 500.00	K 3.00	K 200.00

OTHER SERVICES

OTHER SERVICES	FEE
Cheque Book	
200 forms (manually stamped / personalised)	K 40.00
Deposit Book	
50 forms duplicate (personalised)	K 15.00
200 forms duplicate (personalised)	K 40.00
eToken	
Initial Application and 1st replacement	Free
Third issue	K 75.00
Bank Audit Certificate	
Bank Audit Certificate	K 60.00
Statements	
Statements	Free
Bank Cheques	
Purchase	K 25.00
Repurchase	K 50.00
Forwarded by bank to 3rd Party	N/A
Credit Transfer	
Credit Transfer - Single Payment to Other Banks	K 10.00
Dishonoured Fees	
Due to lack of funds or irregularities (outward)	K 60.00
Dishonoured (inward) (First time on each subsequent occasion)	K 20.00
Dishonoured (inward) each representation	K 30.00
Dishonoured (inward) Where customer requires notices on dishonour additional to original notice per copy	K 10.00
Dishonoured (Outward) due to irregularities	K 60.00
Over Draft	K 20.00
Standing Order Fees	
Establishment fee	K 1.00
To BSP account per transfer	K 10.00
Other Bank accounts	K 25.00
Edit/Amend	Free
Reject	K 5.00
Dormant Account	
Reactivation Fee	Free
Cash Handling Fee	
Over the counter - Cash, Cheque or EFTPoS withdrawal valued at K5,000 or more	2% PGK value
BSP customer - cash deposit of K10,000 or more	K 20.00

CARDS DAILY & TRANSACTION LIMITS

CARD TYPE	TRANSACTION METHOD	BSP	OTHER BANK
		DAILY LIMIT	DAILY LIMIT
SME Visa	ATM	Unlimited	K 5,000.00
	EFTPoS	Unlimited	K 30,000.00

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Visit your nearest BSP branch

Bank of South Pacific Limited 1-4815



www.bsp.com.pg

