

BUSINESS TERM LOAN

Financing your assets or capital expenditure





BSP's Business Term Loan allows you to finance various business assets or capital expenditure requirements whilst controlling the effect on your cash flow.

Features

- ✓ There is no minimum or maximum borrowing limit.
- ✓ Repayments can be structured over a term of up to 15 years.
- ✓ Loan is repaid on a monthly basis.

Benefits

- ✓ Loan can be structured to meet your business needs.
- ✓ You are able to access funds to inject into your business without impacting your existing cash flow.
- ✓ Repayments are structured to suit your business cash flow.

Loan Application Requirements¹

- ✓ Last three years business financial statements.
- ✓ Aging list of debtors and creditors.
- ✓ Detailed cash flow forecast for 12 months.

Interest

Interest is calculated on the daily balance, accrued and charged monthly to the account on the anniversary date².

Interest is calculated as follows:

$$\text{Daily interest} = \text{Daily balance} \times (\text{interest rate} / 365 \text{ days})$$



Footnotes:

1. Facility is subject to BSP's credit assessment criteria.
2. Date account was established.
3. Accepted Identification List confirms identification requirements and can be obtained from the website or any BSP branch.
4. As stated in the Letter of Offer.

IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements³, Terms & Conditions⁴* and BSP's products or services, please:



132 888



CustomerCare@bsp.com.fj



www.bsp.com.fj



Visit your nearest BSP branch

Banking Hours

Monday : 9.30am to 4.00pm
Tuesday - Friday : 9.00am to 4.00pm
Saturday : 10.00am to 1.00pm
(selected branches only)



SWIFT Code - BOSPFJFJ

BSB Number - 069

