

FEES AND CHARGES

The following Fees & Charges have been approved by the Reserve Bank of Fiji.

INTEREST BEARING DEPOSITS

Minimum Opening Balance	\$1,000.00
Penalty Interest:	Where early redemption is approved a penalty rate of interest is applied, being the prevailing on call rate back dated to the last anniversary date of the deposit.
Administration fee for Interest Bearing Deposit early redemption	\$50.00

OTHER FEES

Client Statement	Free
Photocopy	Free
Audit Confirmation Letter (Term Deposits and Mortgage Debtors)	Free
Audit Confirmation (Debentures)	Free
Certificate of Interest and Account Balance	Free
Customer Confirmation Letter	Free
Document Handling fee	Free

DISCHARGE / SETTLEMENT FEE

Mortgage / Asset Purchase / Specific Security Interest Agreement Discharge fee:	
- Any document	\$100.00

EARLY TERMINATION FEE

Penalty	An early termination fee will be charged that will be calculated as thirty (30) days interest on the outstanding principal balance based on the prevailing annualised interest rate.
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LOANS FEES

Extension of offer time beyond thirty days	Free
Establishment fee	1%
Vehicle Search fees (including LTA search)	\$9.00
LTA Noting fee	\$9.00
Company Search fee	\$50.00
Title Search fee on property	\$3.00
Registration of property in Registrar of Titles Office	\$20.00
Registration at Personal Property Security Registry	Free
Bailiff fee per visit (This fee may vary depending on the location and the nature of the equipment involved)	\$100.00 minimum
Security Inspection fee per visit (Varies depending on the nature and location of the equipment/property)	Nil
portability fee (continues with loan but switch securities)	N/A - New set of documents executed

Late charges or past due interest -The penalty will be applied if the account is overdue by more than 5 days. Penalty on overdue amounts will be charged on a monthly basis. The penalty will be calculated on the overdue amount at the annualized interest rate over the number of days of overdue payments.

DOCUMENTATION FEES

All Assets Purchase, Mortgage, Leasing, Debentures, Guarantees, Consents to 2nd and 3rd Mortgages Assignments, Deeds and any other loan security documentation not separately specified.	As per solicitor's fee
Transfer of Ownership charges at LTA	\$14.00

LOAN ARREARS FEES

Demand Notice fee	\$100.00
Mortgagee Sale and Administration Fee/Notice	\$100.00 + costs of advertising and any other costs incurred
Arrears Inspection fees (Varies depending on the nature and location of the equipment)	Nil
Repossessed Vehicle Storage fee:	Maximum
- Cars	\$10.00 per day
- Trucks	\$10.00 per day
- Heavy equipment on tracks or tyres	\$20.00 per day
- Other chattels	\$75.00 per month

Enforcement fees and costs incurred in recovery action will be charged to the client at cost in accordance with the contract documentation. For more information on terms, conditions, fees and charges, contact BSP Finance on 3234 400. Fees and charges correct as at 14 May 2021.