

15th, February, 2021

Government securities & Indicative rates mostly stable..

- In last week's auction, BPNG issued K399.61m in T-Bills for the 182, 273 and 364-days terms. Rates closed unchanged. The auction was under-subscribed by K173.11m.
- K121m was offered in the Central Bank Bills auction in the 28 days paper. The overall auction was under-subscribed by K15m. Rate were maintained.
- T-Bill Tap & T-Bond Tap rates were mostly stable.
- Term deposit rates across the Banks & Financial Institutions closed unchanged.

Auction results from 03/02	Term	Current	Previous	Change
CBB	28 days	1.33%	0.00%	1.33%
	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	0.00%	0.00%	0.00%
T-Bills	63 days	0.00%	0.00%	0.00%
	91 days	0.00%	0.00%	0.00%
	182 days	4.41%	4.41%	0.00%
	273 days	6.04%	6.04%	0.00%
364 days	7.20%	7.20%	0.00%	
GOVERNMENT INSCRIBED STOCK	Coupon Rate	Buying Yields (Weighted Av.)		
NO GIS AUCTION IN JANUARY 2021				
Tap Facility	Term	Current	Previous	Change
T-Bills	63 days	1.73%	1.73%	0.00%
	91 days	1.97%	1.97%	0.00%
	182 days	3.32%	3.32%	0.00%
	273 days	4.71%	4.71%	0.00%
364 days	5.70%	5.70%	0.00%	
T-Bond Tap				
BOND10022023	2	7.54%	7.54%	0.00%
BOND07022025	4	9.34%	9.34%	0.00%
BOND02022029	8	10.72%	10.72%	0.00%
BOND31012031	10	11.92%	11.92%	0.00%

Notes:

- T-Bills auction results are from 03/02
- Tap Facilities 05/02
- Term deposit rates 05/012
- Covid 19 Bond results are from 15/05

Term (days)	Current	Previous	Change
Bank South Pacific Limited (PNG)			
30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00
Kina Bank Limited			
30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00
Westpac Bank (PNG)			
30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00
BSP Finance (PNG)*			
30	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.75%	0.75%	0.00
365	1.25%	1.25%	0.00
Credit Corporation Limited (PNG)			
30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00
Fincorp*			
30	1.50%	1.50%	0.00
60	2.25%	2.25%	0.00
90	3.00%	3.00%	0.00
180	4.75%	4.75%	0.00
365	5.50%	5.50%	0.00
First Investment Finance Limited			
30	1.15%	1.15%	0.00
60	1.30%	1.30%	0.00
90	1.45%	1.45%	0.00
180	3.50%	3.25%	0.00
365	5.00%	5.00%	0.00
Moniplus			
30	1.50%	1.50%	0.00
60	2.50%	2.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

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