

Money Market Insight

24 September, 2021

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Credit Corporation Limited (PNG)

30	1.00%	1.50%	0.50
60	1.50%	2.00%	0.50
90	2.50%	3.00%	0.50
180	3.50%	4.00%	0.50
365	4.60%	5.10%	0.50

Fincorp*

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00

First Investment Finance Limited

30	1.10%	1.10%	0.00
60	1.25%	1.25%	0.00
90	1.40%	1.40%	0.00
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00

Moniplus

30	1.50%	1.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

Notes:

- T-Bills auction results are from 22/09
- Treasury bond auction results from 22/09
- Term deposit rates 24/09

Government Bonds closed unchanged. Bank of PNG commenced issuance of Tap Facility.

- In this week's auction, BPNG issued K263.89m in T-Bills whilst a total of K112.8m was offered under the Central Bank Bill for the 28 days paper. Tbill rates closed unchanged as the CBB dropped. The auction was under-subscribed by K19.64m and over-subscribed by K22.0m respectively.
- There were no Treasury Bonds offered for the month (GIS).
- Central Bank has commenced trading of the Tap Facility and are now accepting new investments, early redemptions (sell-back) and maturity rollovers.
- The Tbond Tap Facility ranges from 2-10 years whilst the Tbill Tap facility offers short term papers from 63 to 364 days. The rates have remained stable from the previous auction. *Refer table below for latest rates*
- Term deposit rates across the Commercial Banks and Financial Institutions remained unchanged. Meanwhile CCP rates closed lower.

Auction results from 22/09	Term	Current	Previous	Change	
CBB	28 days	1.31%	1.32%	0.01%	
	63 days	2.00%	2.00%	0.00%	
	91 days	1.99%	1.99%	0.00%	
	182 days	0.00%	0.00%	0.00%	
T-Bills	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.35%	4.35%	0.00%	
	273 days	6.04%	6.04%	0.00%	
	364 days	7.20%	7.20%	0.00%	
GOVERNMENT TREASURY BOND; K463.490m JULY ISSUANCE	Coupon Rate	Buying Yield (Weighted Av.)			
	Current	Previous	Current	Previous	Change
S15022023	8.50%	8.50%	8.50%	8.50%	0.00%
S15052024	9.00%	9.00%	9.00%	9.00%	0.00%
S15022026	9.70%	9.70%	9.70%	9.70%	0.00%
S15052029	9.90%	9.90%	9.90%	9.90%	0.00%
S15022030	9.90%	9.90%	9.90%	9.90%	0.00%
S15082031	9.90%	9.90%	9.90%	9.90%	0.00%
Tap Facility	Term	Current	Previous	Change	
T-Bills	63 days	1.72%	1.72%	0.00%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.26%	3.26%	0.00%	
	273 days	4.71%	4.71%	0.00%	
	364 days	5.70%	5.70%	0.00%	
T-Bond Tap Facility	Coupon	Yield			
		Current	Previous	Current	Previous
BOND09092022 (2 Years)	8.00%	8.00%	8.00%	8.00%	0.00%
BOND30082024 (4 Years)	8.85%	8.85%	8.85%	8.85%	0.00%
BOND25082028 (8 Years)	9.40%	9.40%	9.40%	9.40%	0.00%
BOND06092030 (10 Years)	9.40%	9.40%	9.40%	9.40%	0.00%

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Contact Details		
Gheno Minia General Manager – BSP Capital Ltd	309 8521	gminia@bsp.com.pg
Willie Konga Manager – Funds Management	309 8513	wkonga@bsp.com.pg
Marie Sourimant Senior Portfolio Analyst	309 8530	msourimant@bsp.com.pg
Phoebe Endose Senior Portfolio Analyst	309 8505	pendose@bsp.com.pg
Michelle Koredong Investment Analyst	309 8507	mkoredong@bsp.com.pg

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