



(685) 66100



[www.bsp.com.ws](http://www.bsp.com.ws)



[BSPSamoa@bsp.com.pg](mailto:BSPSamoa@bsp.com.pg)



Visit your nearest BSP branch

# Investment Property Loan

We can help you build your assets



# We can help you build your assets

If you are thinking of becoming a landlord, planning is essential to make sure you get the most from your residential property investment.

## Benefits

- You may be able to use the equity in your current home to invest in another property.
- Earn additional income to pay off the home loan.

At BSP, we can help you buy your second home or your property investment.

## Where/How to apply?

You can speak to a Relationship Manager or a Branch Manager at your nearest local BSP Branch.

## What do I need to bring with me?

- Completed Loan Application Form.
- Letter of confirmation of employment and should include employment commence date, term of employment, the position held and annual salary.
- Latest three remuneration payslips.
- Letter of offer/acceptance from the customer confirming the sale price if purchasing a residential investment property.
- Minimum 40% equity contribution of purchase price of property in either cash or additional security.
- Evidence of 50% equity contribution by the customer if application is to purchase a vacant block of land for residential property investment.
- Superannuation confirmation via a summary overview of the account together with twelve months statements of all SNPF loans.



- Copy of latest 12 months savings and loan statements including mortgages from other Banks/ Financiers if applicable.
- Copy of valid photo ID i.e. Passport, Drivers Licence, or SNPF ID.
- Building to be adequately insured with the bank's panel insurer with cyclone cover included; and with BSP interest noted. (Please speak to our Relationship Managers regarding details of our panel of insurers)
- Current copy of property valuation over security property by a panel valuer. (Please speak to our Relationship Managers regarding details of our panel of valuers)
- Quotation confirming the value of request if application includes renovations for an existing residential investment property.
- Builders Contract, Building Permit, Home Costing Breakdown and Schedule of payments if application is for constructing a residential investment property.
- Contractors Builder Risk Insurance by a panel of insurers if application is for constructing a new residential investment property.
- Any other relevant document that the Bank may require.

## Fees and Charges:

Standard fees and charges apply upon application.