

Money Market Insight

22 November, 2021

Term (days)	Current	Previous	Change
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Bank South Pacific Limited (PNG)

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Kina Bank Limited

30	0.75%	0.75%	0.00
60	1.00%	1.00%	0.00
90	1.25%	1.25%	0.00
180	1.50%	1.50%	0.00
365	1.75%	1.75%	0.00

Westpac Bank (PNG)

30	0.10%	0.10%	0.00
60	0.15%	0.15%	0.00
90	0.25%	0.25%	0.00
180	0.50%	0.50%	0.00
365	1.00%	1.00%	0.00

BSP Finance (PNG)*

30	0.10%	0.10%	0.00
60	0.10%	0.10%	0.00
90	0.15%	0.15%	0.00
180	0.60%	0.60%	0.00
365	1.10%	1.10%	0.00

Credit Corporation Limited (PNG)

30	1.00%	1.00%	0.00
60	1.50%	1.50%	0.00
90	2.50%	2.50%	0.00
180	3.50%	3.50%	0.00
365	4.60%	4.60%	0.00

FinCorp*

30	1.50%	1.50%	0.00
60	2.00%	2.00%	0.00
90	3.00%	3.00%	0.00
180	4.00%	4.00%	0.00
365	5.10%	5.10%	0.00

First Investment Finance Limited

30	1.10%	1.10%	0.00
60	1.25%	1.25%	0.00
90	1.40%	1.40%	0.00
180	3.50%	3.50%	0.00
365	5.50%	5.50%	0.00

Moniplus

30	1.50%	1.50%	0.00
90	3.50%	3.50%	0.00
180	4.50%	4.50%	0.00
365	5.50%	5.50%	0.00

*these rates apply to deposits up to K99,999.00

Notes:

- T-Bills auction results are from 19/11
- Treasury bond auction results from 18/11
- Term deposit rates 19/11

Government Bonds and Indicative rates remained flat.

- In last week's auction, BPNG issued K379.16m in T-Bills whilst a total of K134.8m was offered under the Central Bank Bill for the 28 days paper. Tbill rates closed same across the board as the stock was undersubscribed at K85.08m. In the CBB auction, rates closed unchanged. The auction was over-subscribed at K20.1m.
- There were no Treasury Bonds (GIS) offered for the month.
- The Treasury Bond Tap and Treasury Bill Tap rates have remained stable from the previous auction. *Refer table below for latest rates*
- Term deposit rates across the Commercial Banks and Financial Institutions remained unchanged.

Auction results from 19/11	Term	Current	Previous	Change	
CBB	28 days	1.29%	1.29%	0.00%	
	63 days	1.98%	1.98%	0.00%	
	91 days	1.99%	1.99%	0.00%	
	182 days	0.00%	0.00%	0.00%	
T-Bills	63 days	0.00%	0.00%	0.00%	
	91 days	0.00%	0.00%	0.00%	
	182 days	4.34%	4.34%	0.00%	
	273 days	6.04%	6.04%	0.00%	
	364 days	7.20%	7.20%	0.00%	
GOVERNMENT TREASURY BOND; K463.490m JULY ISSUANCE	Coupon Rate		Buying Yield (Weighted Av.)		
	Current	Previous	Current	Previous	Change
S15022023	8.50%	8.50%	8.50%	8.50%	0.00%
S15052024	9.00%	9.00%	9.00%	9.00%	0.00%
S15022026	9.70%	9.70%	9.70%	9.70%	0.00%
S15052029	9.90%	9.90%	9.90%	9.90%	0.00%
S15022030	9.90%	9.90%	9.90%	9.90%	0.00%
S15082031	9.90%	9.90%	9.90%	9.90%	0.00%
Tap Facility	Term	Current	Previous	Change	
T-Bills	63 days	1.72%	1.72%	0.00%	
	91 days	1.97%	1.97%	0.00%	
	182 days	3.26%	3.26%	0.00%	
	273 days	4.71%	4.71%	0.00%	
	364 days	5.70%	5.70%	0.00%	
T-Bond Tap Facility	Coupon		Yield		
	Current	Previous	Current	Previous	Change
BOND09092022 (2 Years)	8.00%	8.00%	8.00%	8.00%	0.00%
BOND30082024 (4 Years)	8.85%	8.85%	8.85%	8.85%	0.00%
BOND25082028 (8 Years)	9.40%	9.40%	9.40%	9.40%	0.00%
BOND06092030 (10 Years)	9.40%	9.40%	9.40%	9.40%	0.00%

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